

## § 260.1

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AUTHORITY: 43 U.S.C. 1331 *et seq.*

SOURCE: 66 FR 11518, Feb. 23, 2001, unless otherwise noted.

## Subpart A—General Provisions

### § 260.1 What is the purpose of this part?

Part 260 implements the Outer Continental Shelf Lands Act (OCSLA), 43 U.S.C. 1331 *et seq.*, as amended, by providing regulations to foster competition including, but not limited to:

- (a) Implementing alternative bidding systems;
- (b) Prohibiting joint bidding for development rights by certain types of joint ventures; and
- (c) Establishing diligence requirements for Federal OCS leases.

### § 260.2 What definitions apply to this part?

*OCS lease* means a Federal lease for oil and gas issued under the OCSLA.

*OCSLA* means the Outer Continental Shelf Lands Act, (43 U.S.C. 1331 *et seq.*), as amended.

*Person* includes, in addition to a natural person, an association, a State, or a private, public, or municipal corporation.

*We* means the Minerals Management Service (MMS).

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*You* means the lessee or operating rights holder.

### § 260.3 What is MMS's authority to collect information?

(a) The Paperwork Reduction Act of 1995 (PRA) requires us to inform you that we may not conduct or sponsor, and you are not required to respond to, a collection of information unless it displays a currently valid OMB control number. The information collection under 30 CFR part 260 is either exempt from the PRA (5 CFR 1320.4(a)(2), (c)) or refers to requirements covered under 30 CFR parts 203 and 256.

(b) You may send comments regarding any aspect of the collection of information under this part to the Information Collection Clearance Officer, Minerals Management Service, Mail Stop 5438, 1849 C Street, NW., Washington, DC 20240.

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## Subpart B—Bidding Systems

### GENERAL PROVISIONS

### § 260.101 What is the purpose of this subpart?

This subpart establishes the bidding systems that we may use to offer and sell Federal leases for the exploration, development, and production of oil and gas resources located on the OCS.

### § 260.102 What definitions apply to this subpart?

*Act* means the Outer Continental Shelf Deep Water Royalty Relief Act, Pub. L. 104–58, 43 U.S.C. 1337(3).

*Eligible lease* means a lease that:

- (1) Is issued as part of an OCS lease sale held after November 28, 1995, and before November 28, 2000;
- (2) Is located in the Gulf of Mexico in water depths of 200 meters or deeper;
- (3) Lies wholly west of 87 degrees, 30 minutes West longitude; and
- (4) Is offered subject to a royalty suspension volume.

*Field* means an area consisting of a single reservoir or multiple reservoirs all grouped on, or related to, the same general geological structural feature and/or stratigraphic trapping condition. Two or more reservoirs may be in